



# Memo

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January 1, 2010

**Executive Office:**  
525 South Virgil Ave.  
Los Angeles, CA 90020  
213.739.8200

**TO:** calREDD™ Authorized Providers  
**FROM:** calREDD™  
**RE:** calREDD™ Rules and Regulations Changes Effective January 1, 2010

The following changes have been made to the calREDD™ MLS Rules and Regulations, last revised August 3, 2009:

**1. New Rule, 12.21: Participant and Subscriber Standards of Conduct**

New rule 12.21 incorporates the standards of conduct requirements of Article 11 of the Code of Ethics. This change is in response to policy change by the National Association of REALTORS® in November 2009 to allow MLSs to incorporate the obligations of Article 11 into their MLS rules.

**2. Regional and Reciprocal Agreements**

Language from Section 6 of the C.A.R. Model MLS Rules regarding participation in regional and reciprocal agreements has been incorporated. This language was added in response to requests by calREDD Authorized Providers to participate in the C.A.R. Master Reciprocal Agreement and the MLS Alliance.

calREDD Authorized Providers are permitted to participate in regional and reciprocal agreements. In such cases, participation is limited to calREDD data input from participants and subscribers affiliated with the Authorized Provider and will require an additional licensing agreement.

The calREDD Board of Directors has approved calREDD's participation in the C.A.R. Master Reciprocal Agreement at Level II and Level LB. Each Authorized Provider of calREDD may set its own free schedule for reciprocal fees it charges participants and subscribers and the deposit and fees for lockbox key checkout, lease or sale privileges.

Level II with Level LB of the C.A.R. Master Reciprocal Agreement allows broker participants and real estate subscribers to submit listings to all other Level I and Level II signatories and to check out lockboxes for placement on properties located within the Level I and Level II reciprocating jurisdictions and also to check out lockbox keys in reciprocating jurisdictions. Level II also allows participants and subscribers to purchase MLS books and comp books of other Level II signatories. calREDD does not produce an MLS book.

Questions about these rules changes and the C.A.R. Master Reciprocal Agreement may be directed to the C.A.R. Corporate Legal Department at 213-739-8200.